

New York Energy Forum

A Quick Tour

of the Global Gas Market

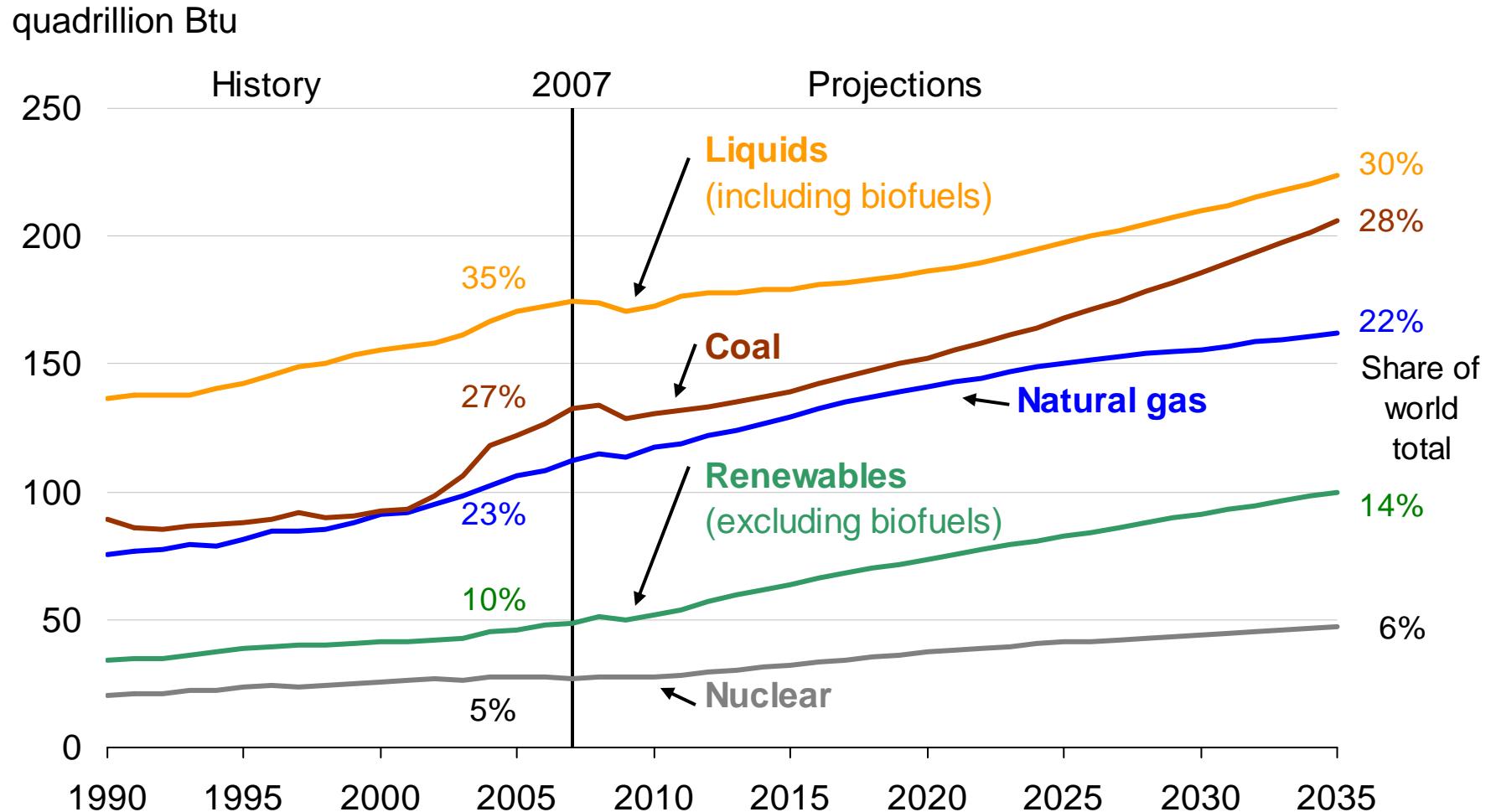
By Gordon Shearer, President & CEO

Hess LNG



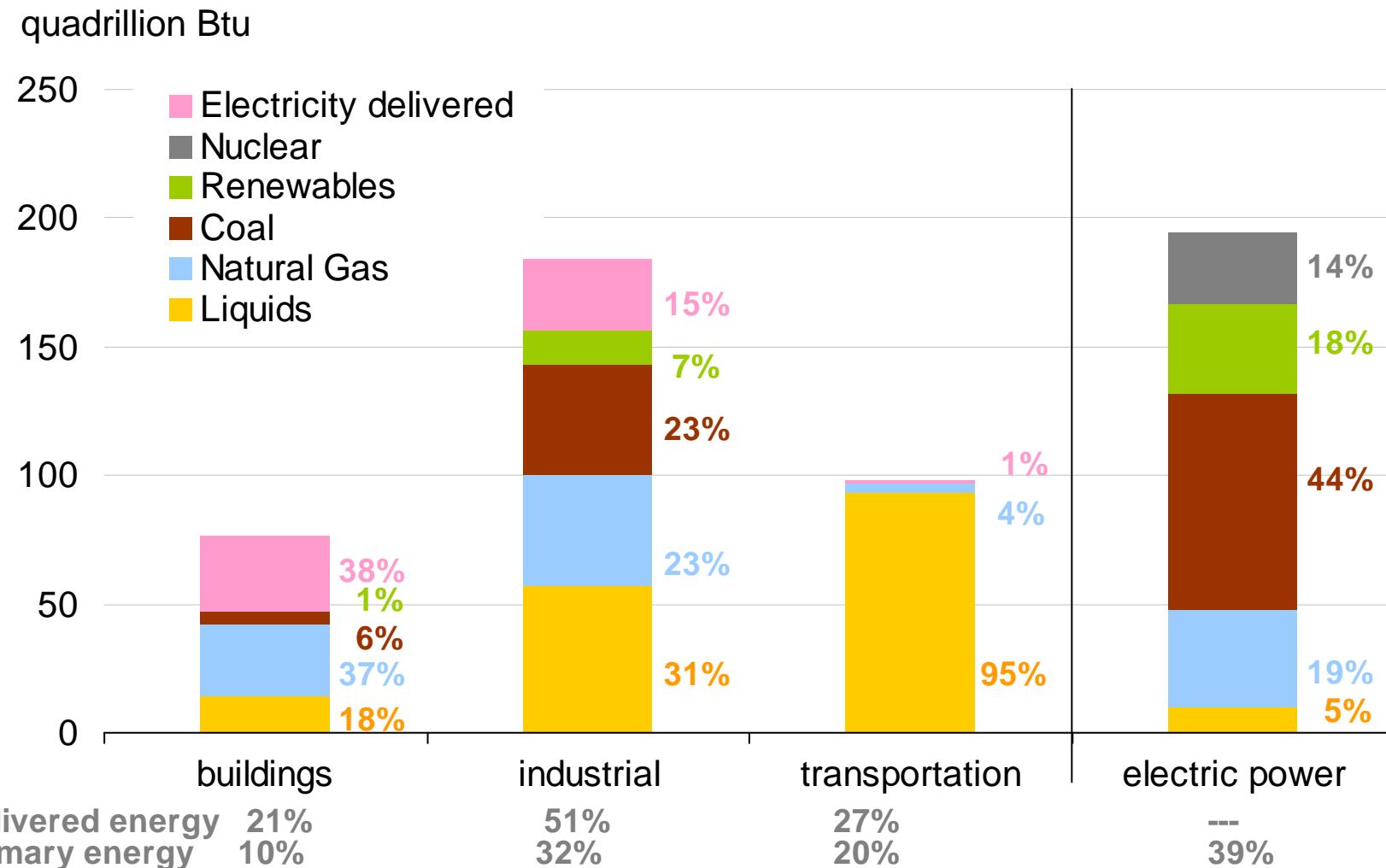
World Primary Energy Consumption

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Source: EIA, *International Energy Outlook 2010*

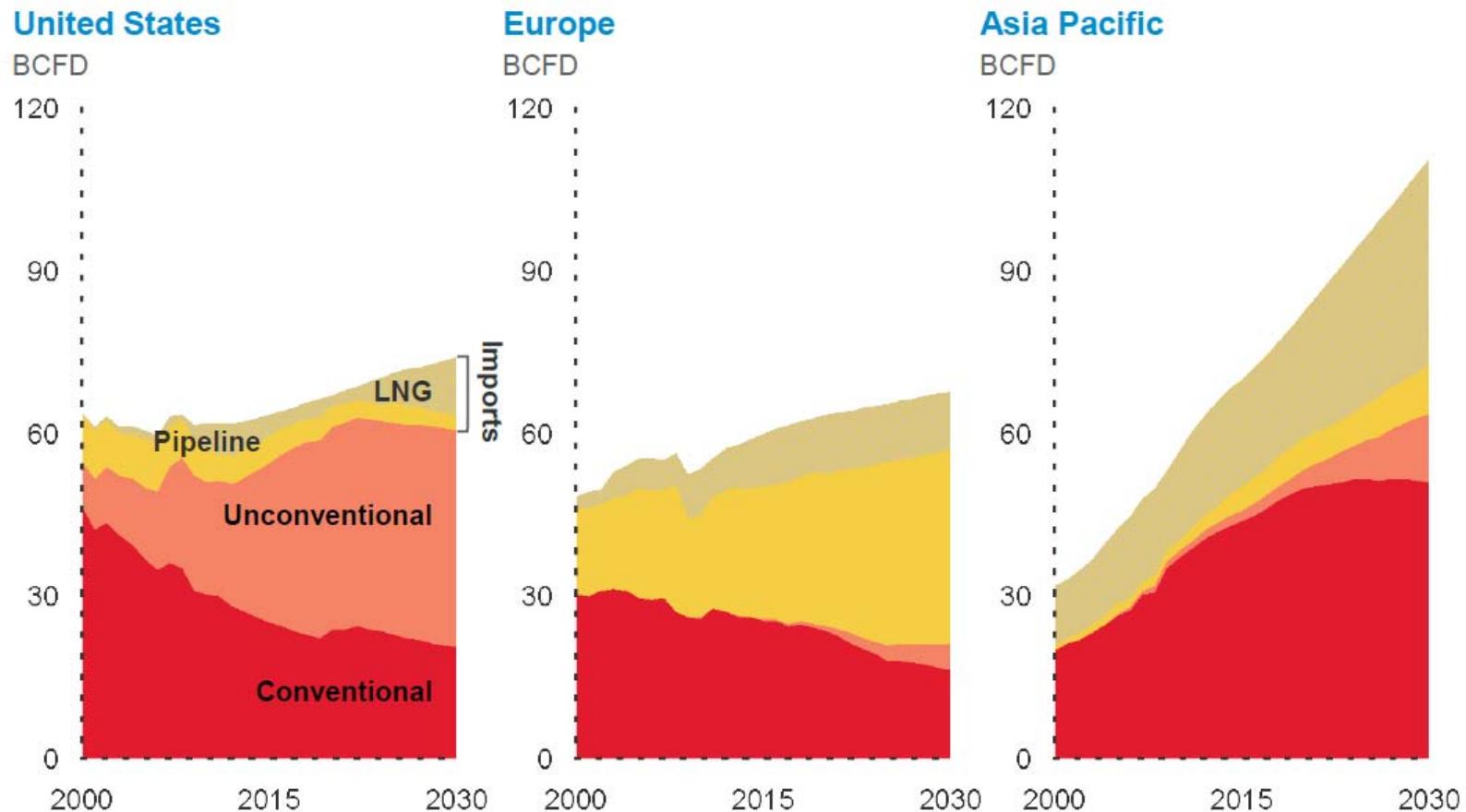
Delivered energy use by sector, and primary energy use in the electric power sector in 2007



Source: EIA, *International Energy Outlook 2010*

Global Gas Regional Balances

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LNG: Liquefied Natural Gas

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ExxonMobil
Taking on the world's toughest energy challenges.TM

Landed LNG Prices - October 2010

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Source: Waterborne Energy, Inc. Data in \$US/MMBtu.

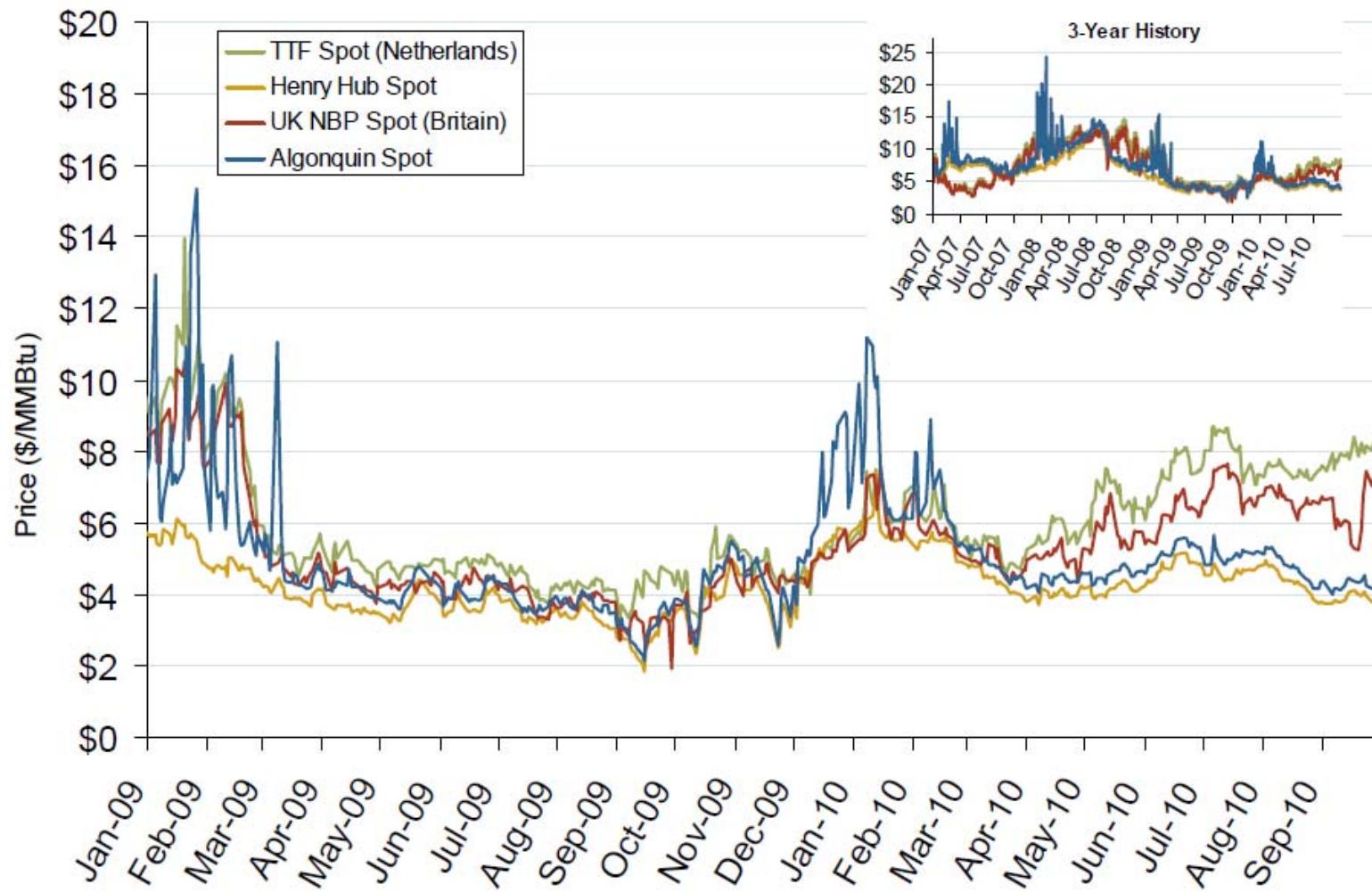
Updated October 7, 2010

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Source: FERC

European and US Spot Natural Gas Prices

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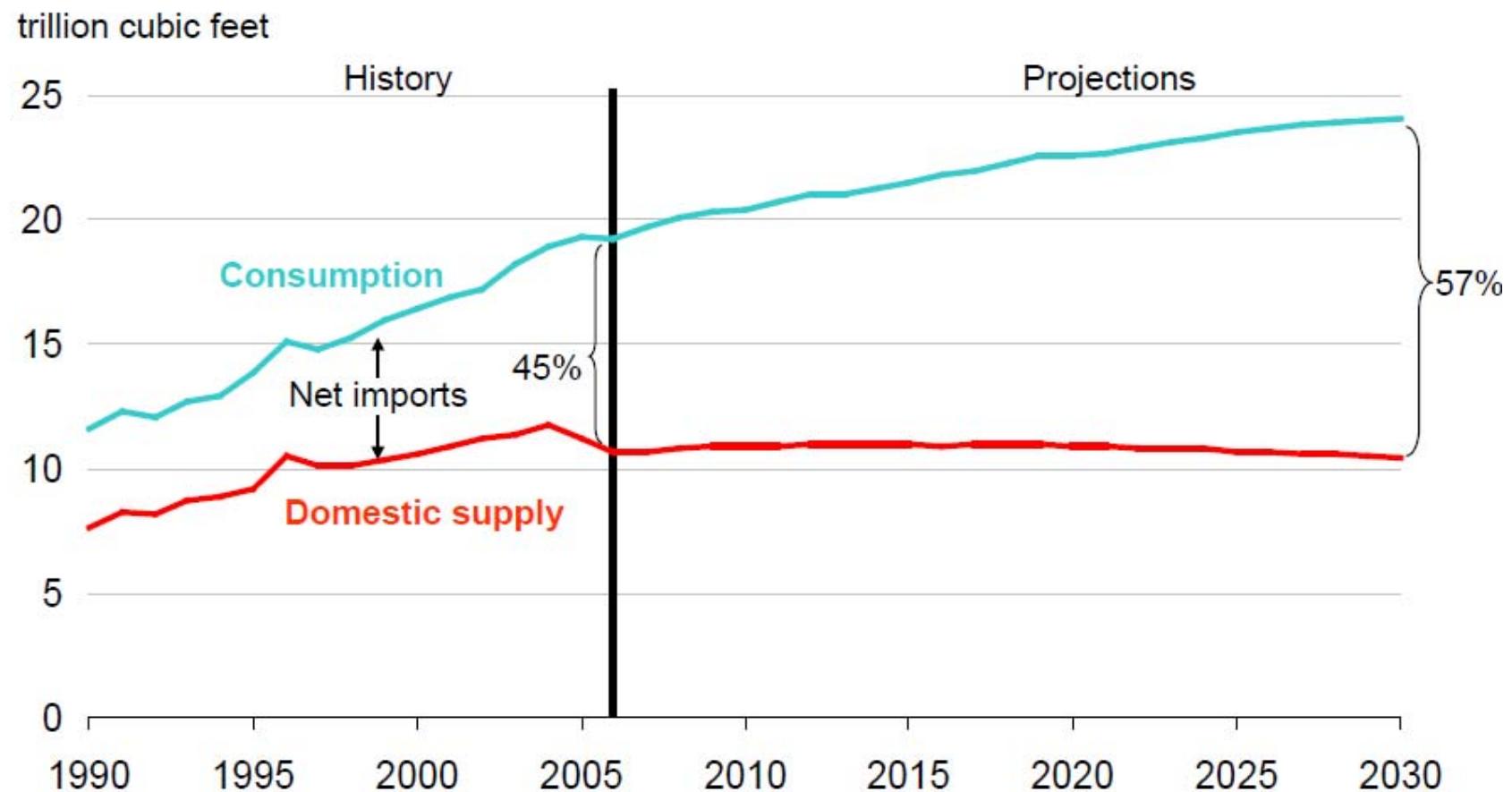
Source: Derived from Bloomberg and ICE data.

Updated October 7, 2010

Source: FERC

OECD Europe Natural Gas Imports

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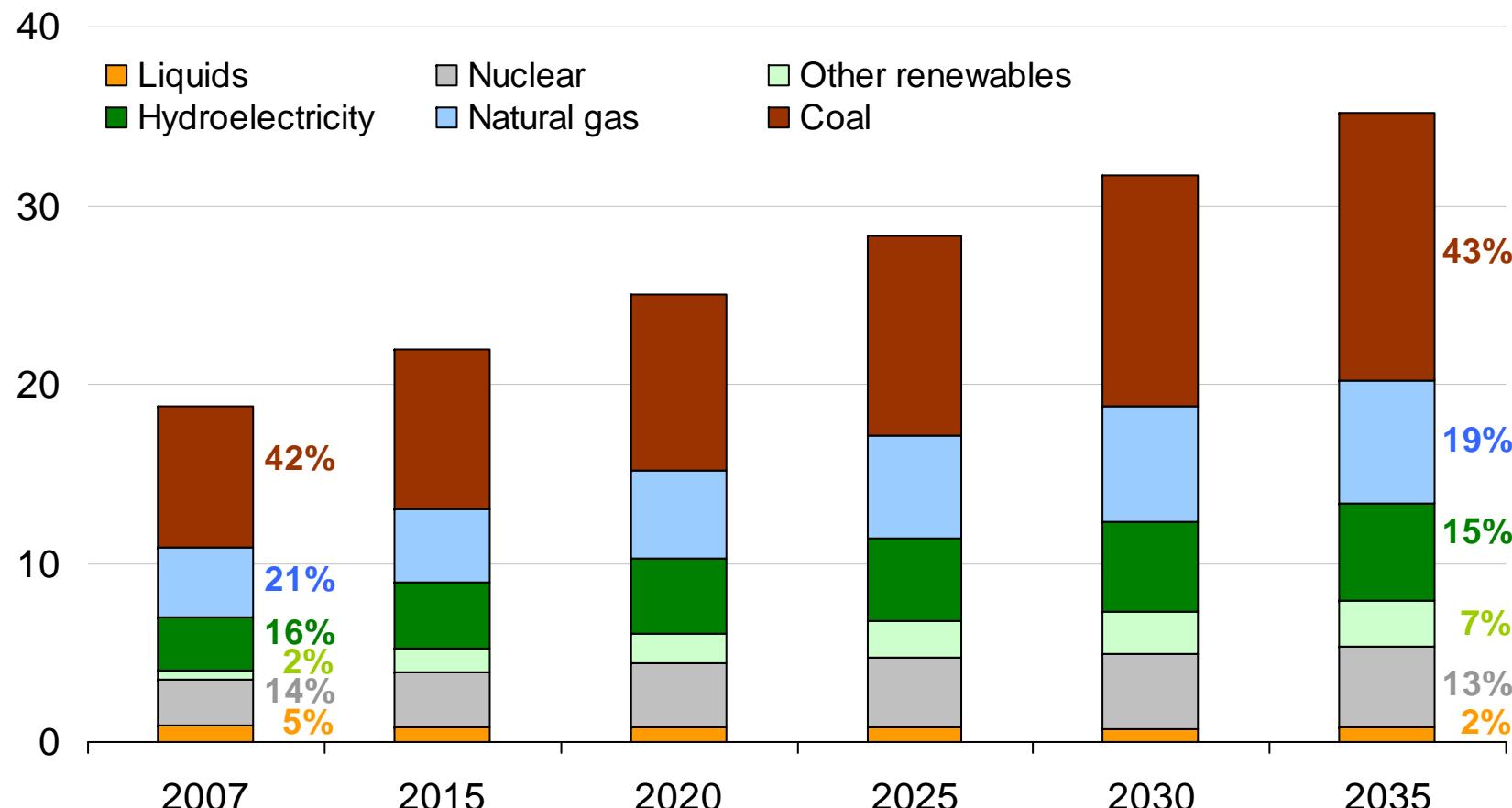


Natural Gas: U.S. Markets is a Global Context, April 7, 2010

Source: EIA, *International Energy Outlook 2009*

**Renewable sources are the fastest growing electricity source globally,
but coal still fuels the largest share in 2035**

trillion kilowatt hours



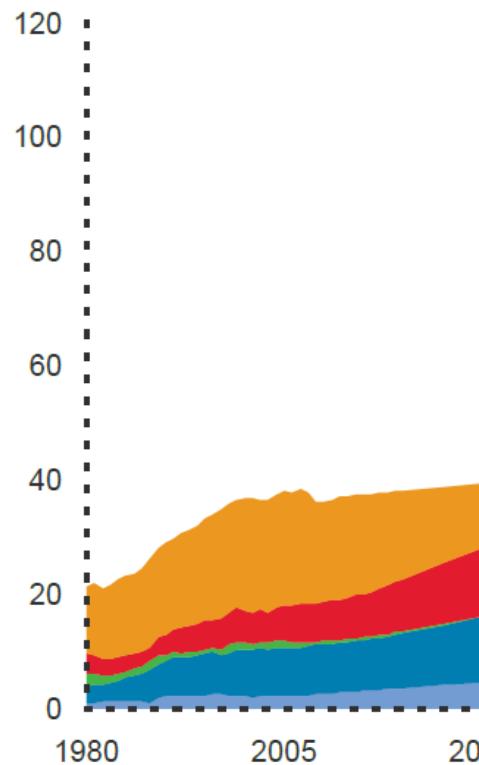
Source: EIA, *International Energy Outlook 2010*

Regional Power Generation Fuel Demand

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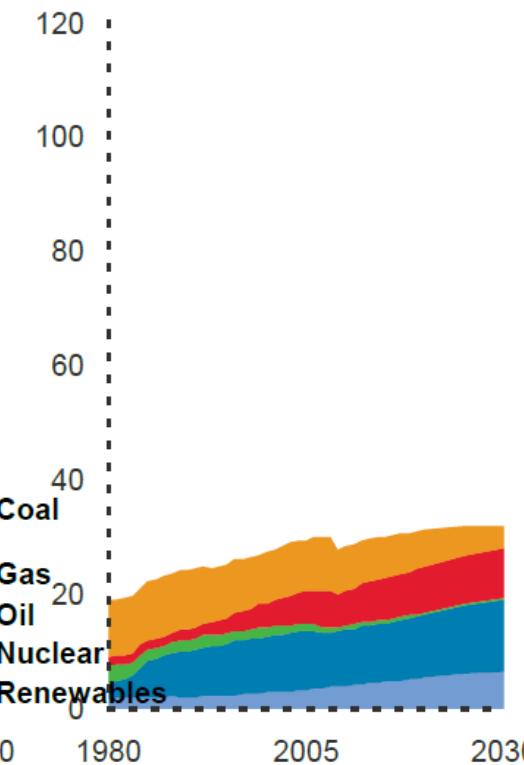
United States

Quadrillion BTUs



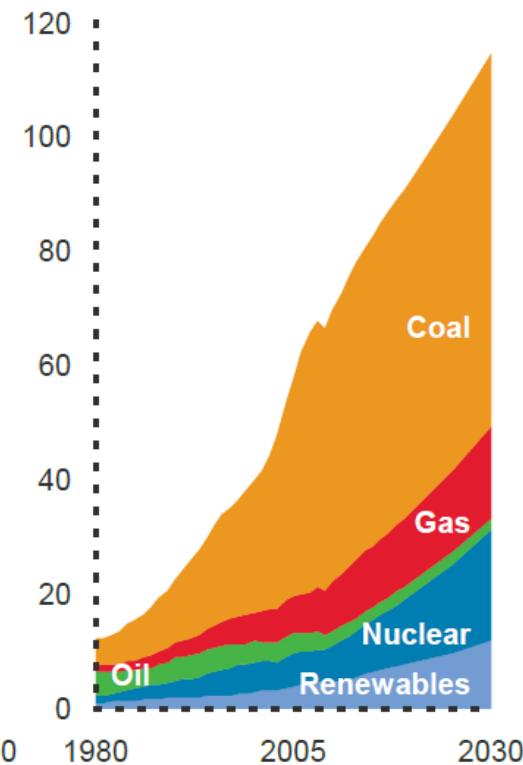
Europe OECD

Quadrillion BTUs



Asia Pacific

Quadrillion BTUs



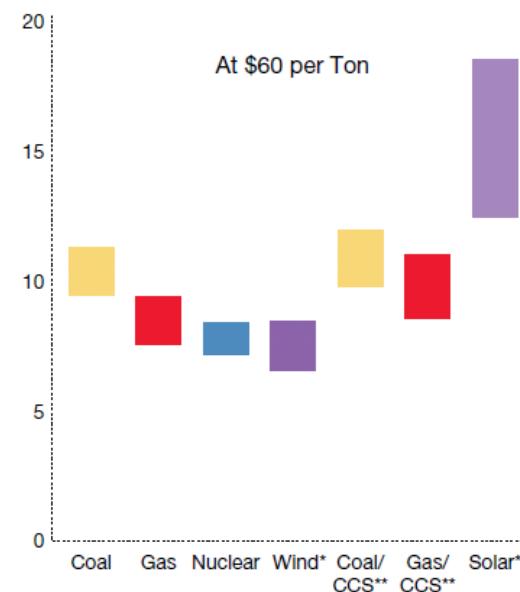
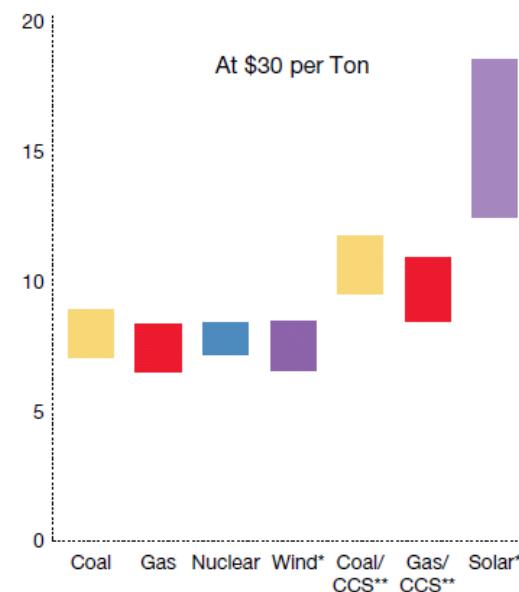
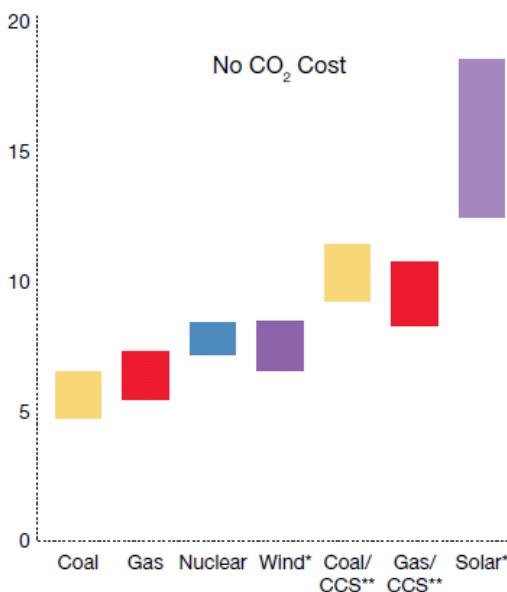
How much does it cost to add Carbon to the price of Power Gen?

HESS LNG

US baseload plants, startup 2025

Baseload electric power plants run continuously to meet minimum electricity demand requirements, while peaking power plants run intermittently to meet seasonal and daily peak electricity demand.

Cost per Kilowatt Hour in 2009 Cents



* Wind and solar exclude additional costs for intermittency and transmission investments

** With carbon capture and storage technology

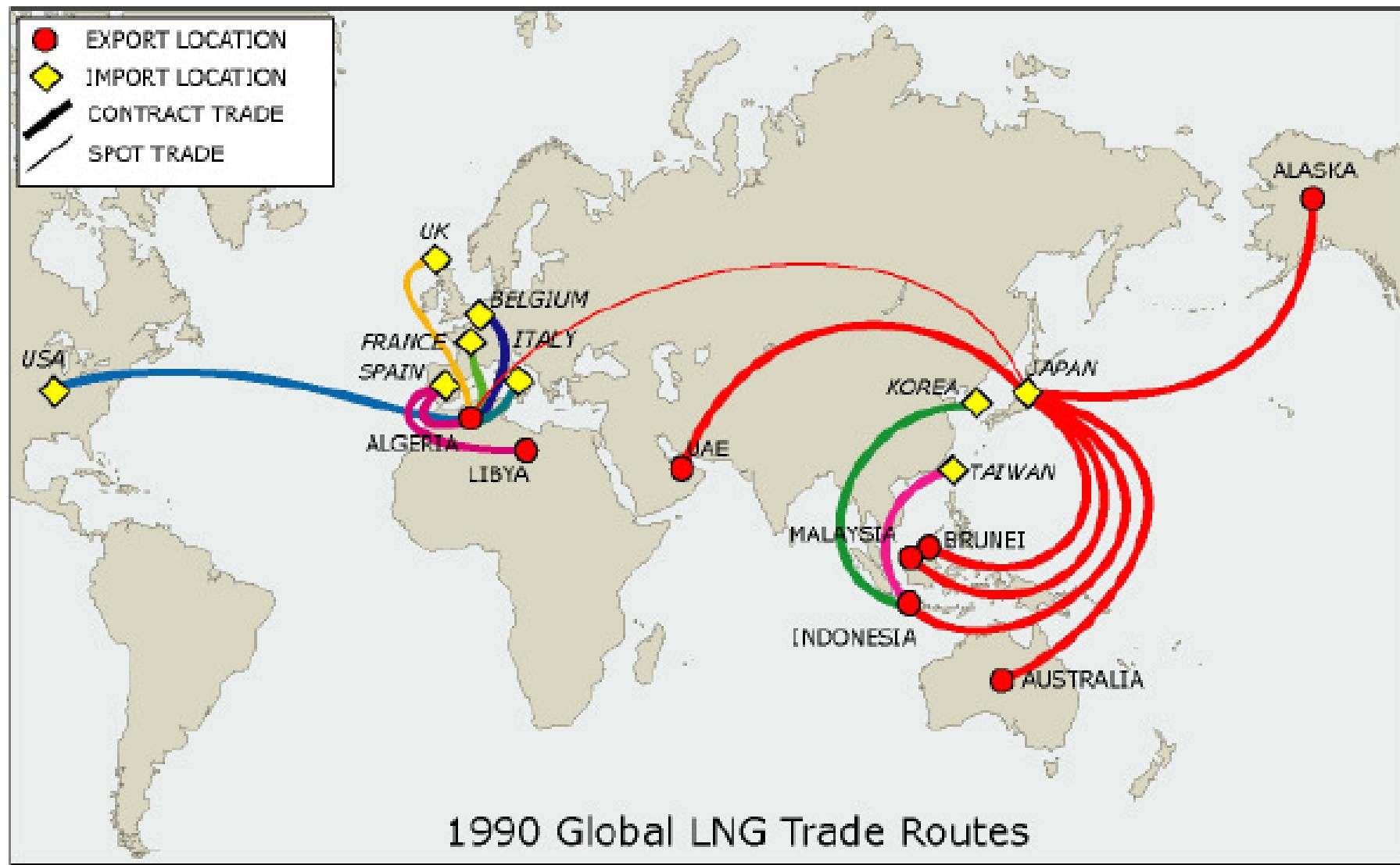
Source: The ExxonMobil Outlook for Energy 2009

For further information and discussion see:

http://www.exxonmobil.com/Corporate/Files/news_pub_eo_2009.pdf

Global LNG Trades - 1990

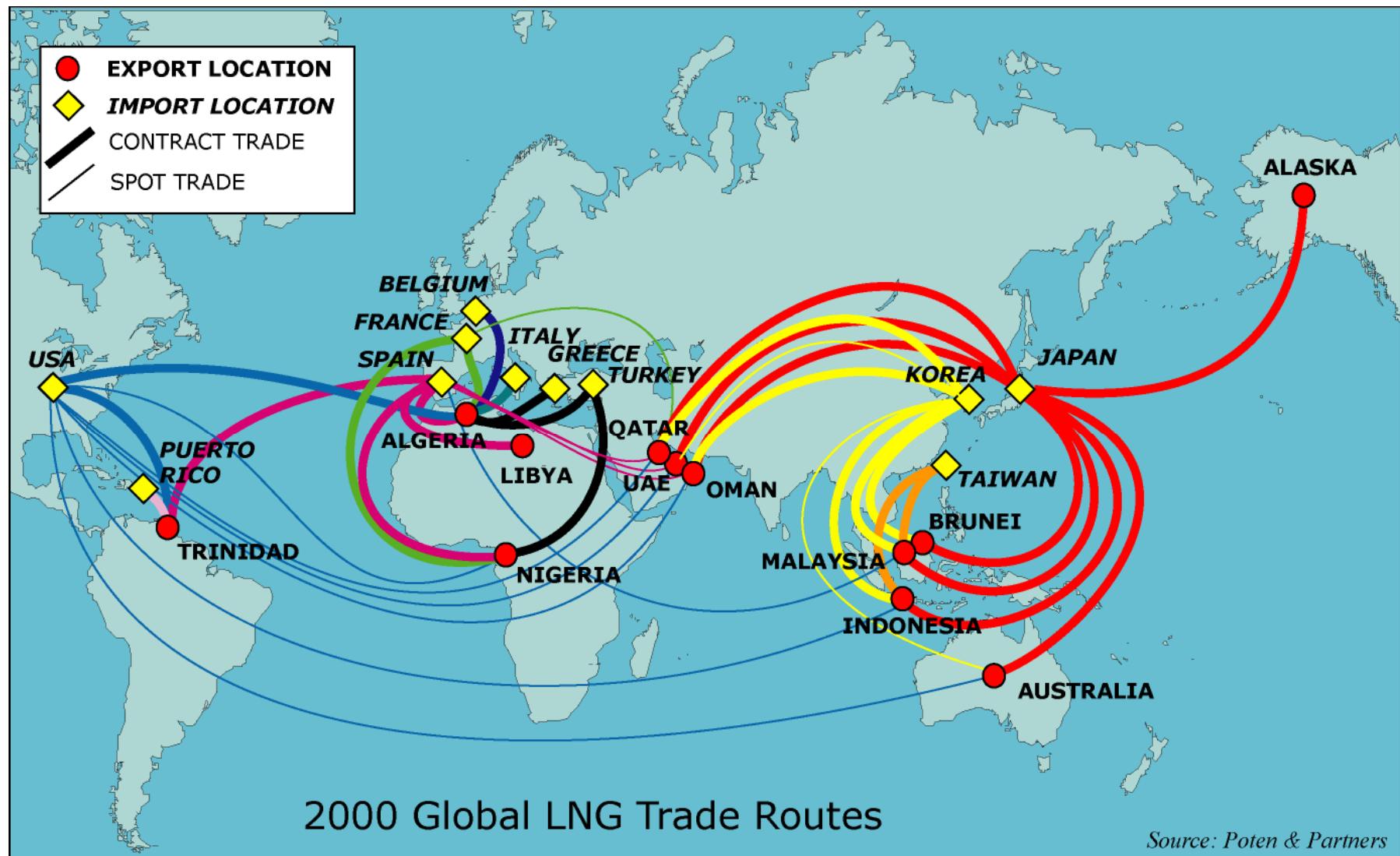
HESS LNG



Source: Poten & Partners

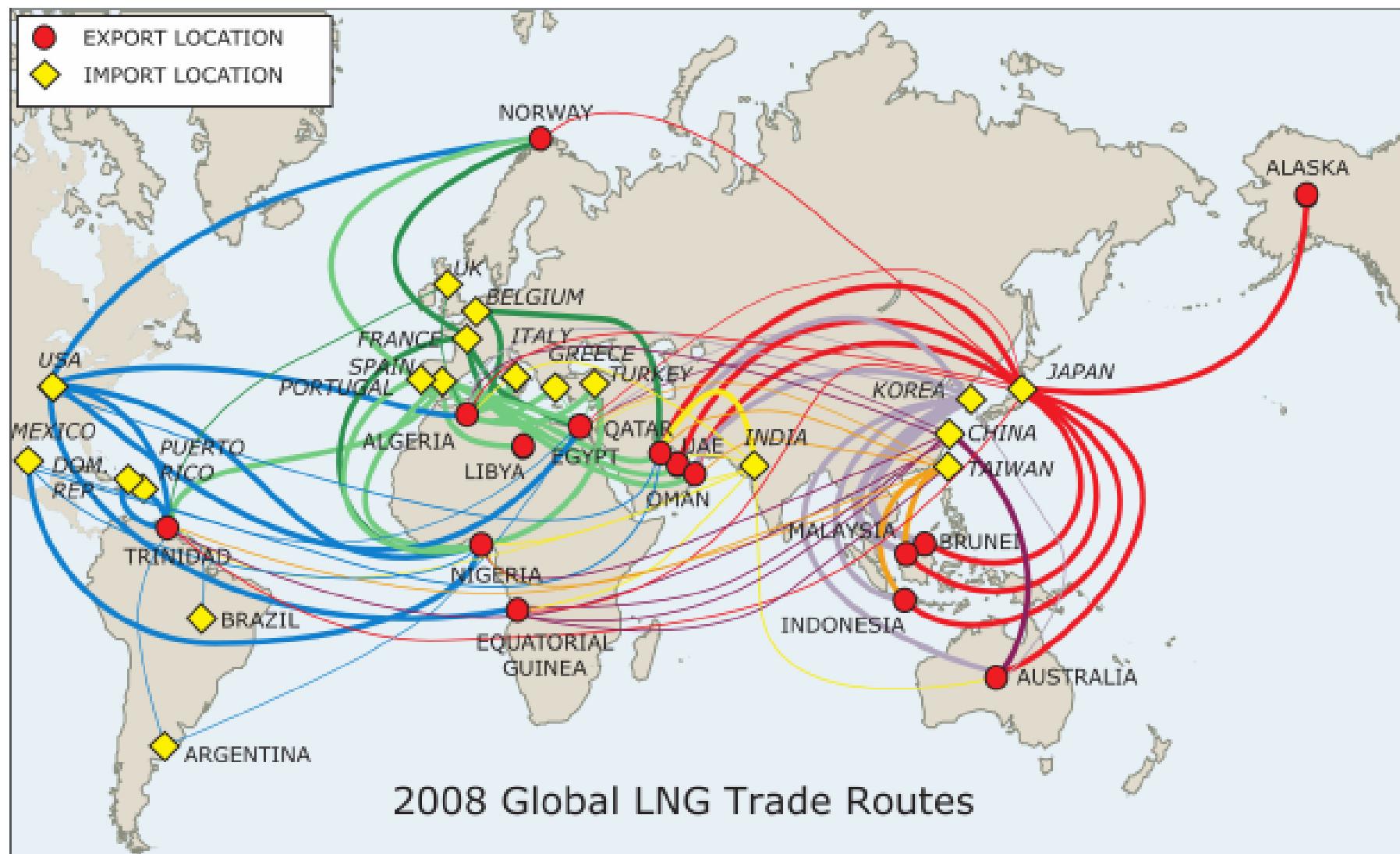
Global LNG Trades - 2000

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Global LNG Trades - 2008

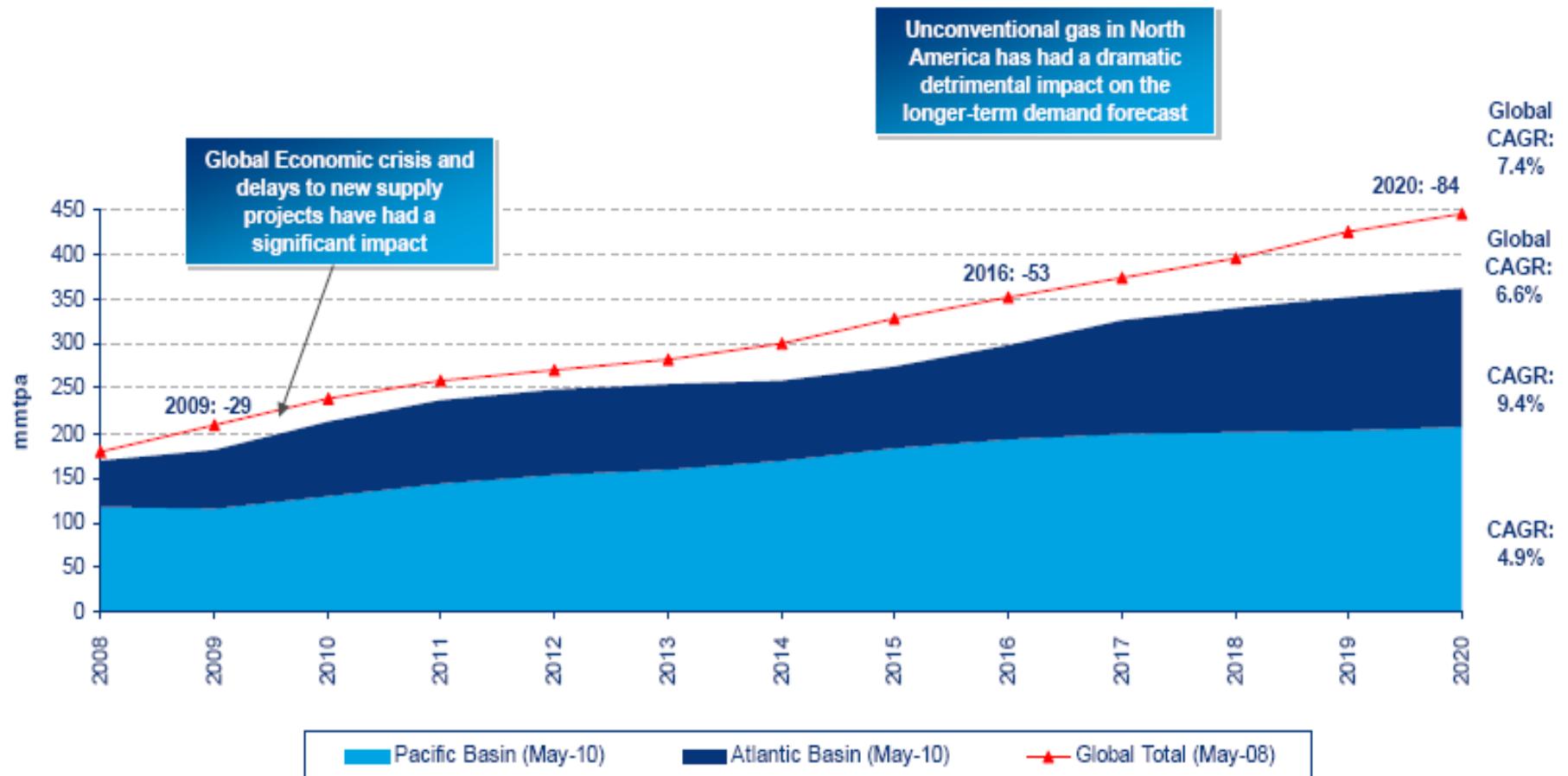
HESS LNG



Source: Poten & Partners

LNG Market Outlook Dropping?

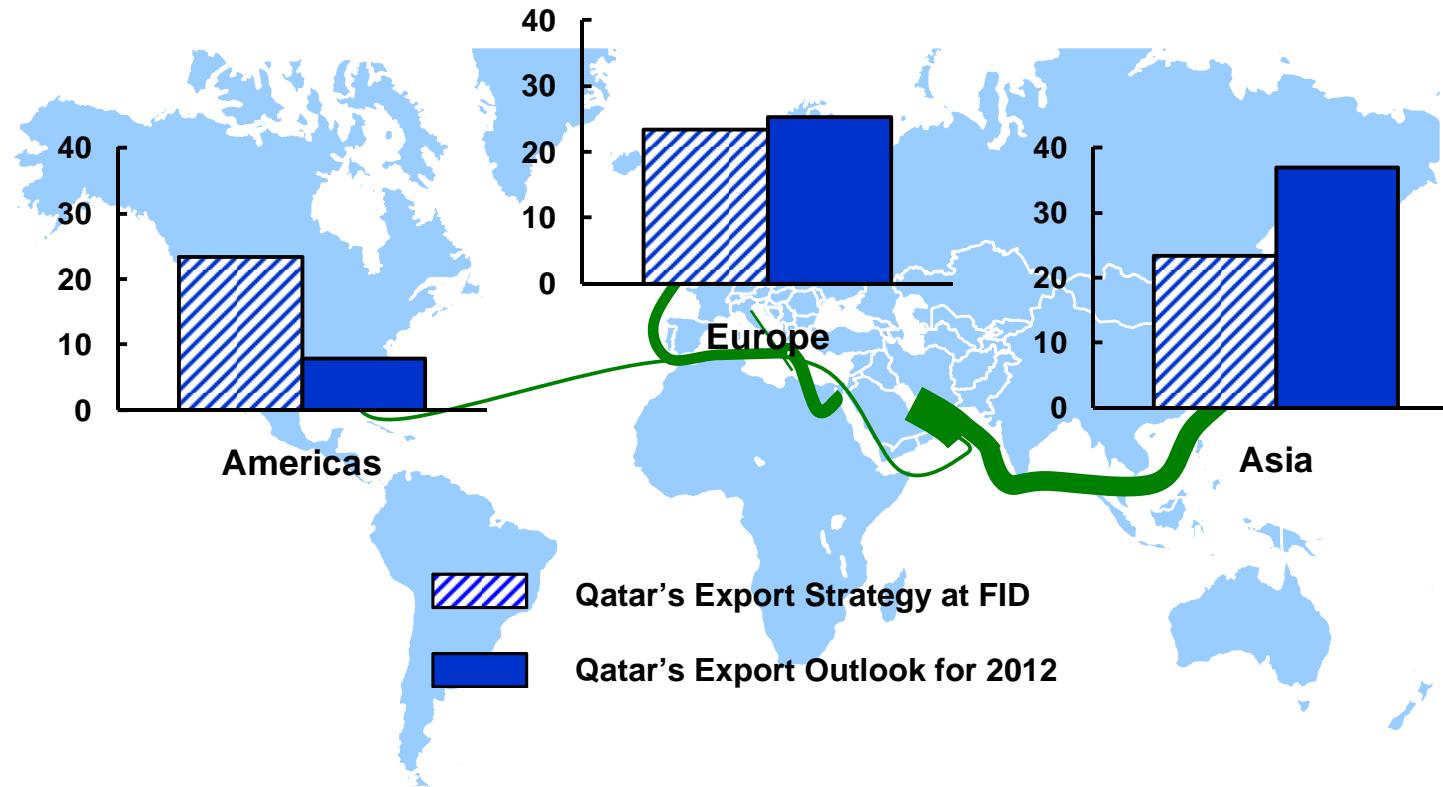
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LNG trade in 2008-2009, LNG demand forecast 2010-2020

Source: Wood Mackenzie LNG Tool, May 2010

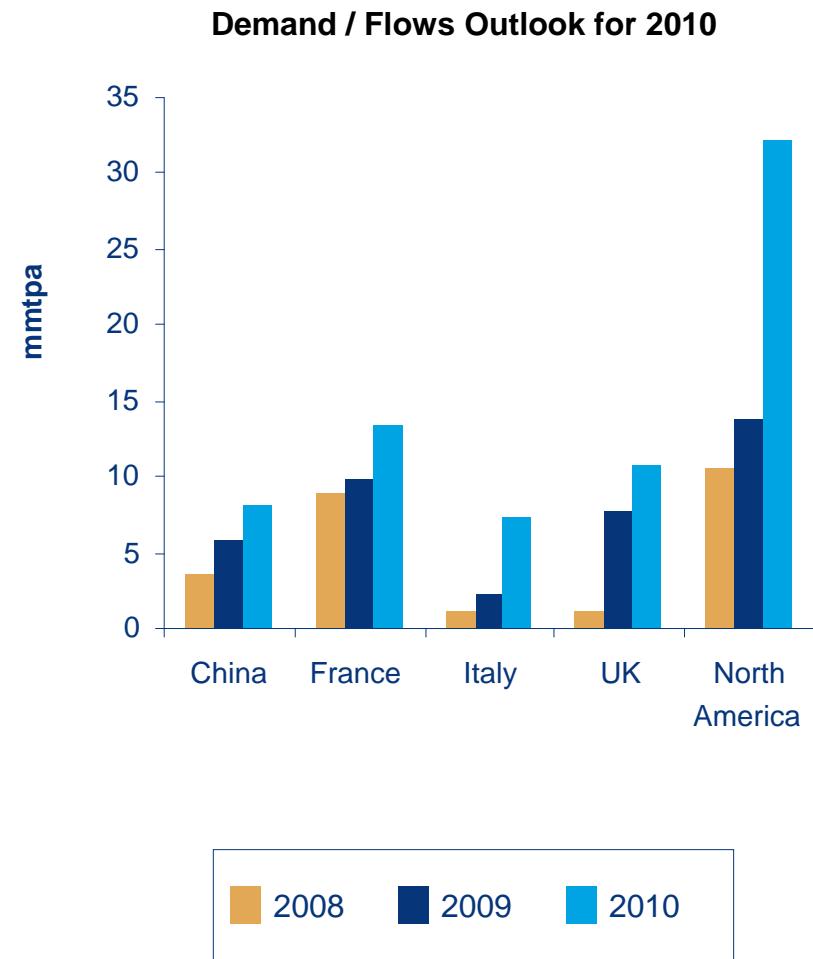
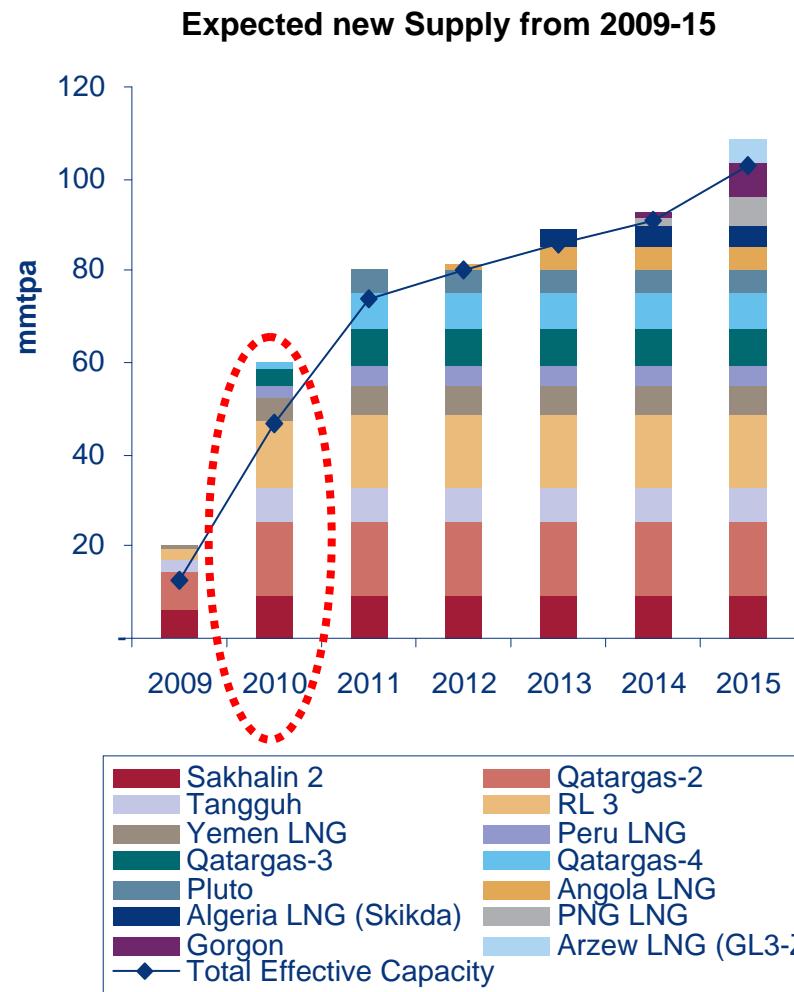
- Increase export share to Asian markets for the long term
- Significantly lower imports into the Americas with slightly higher imports into Europe



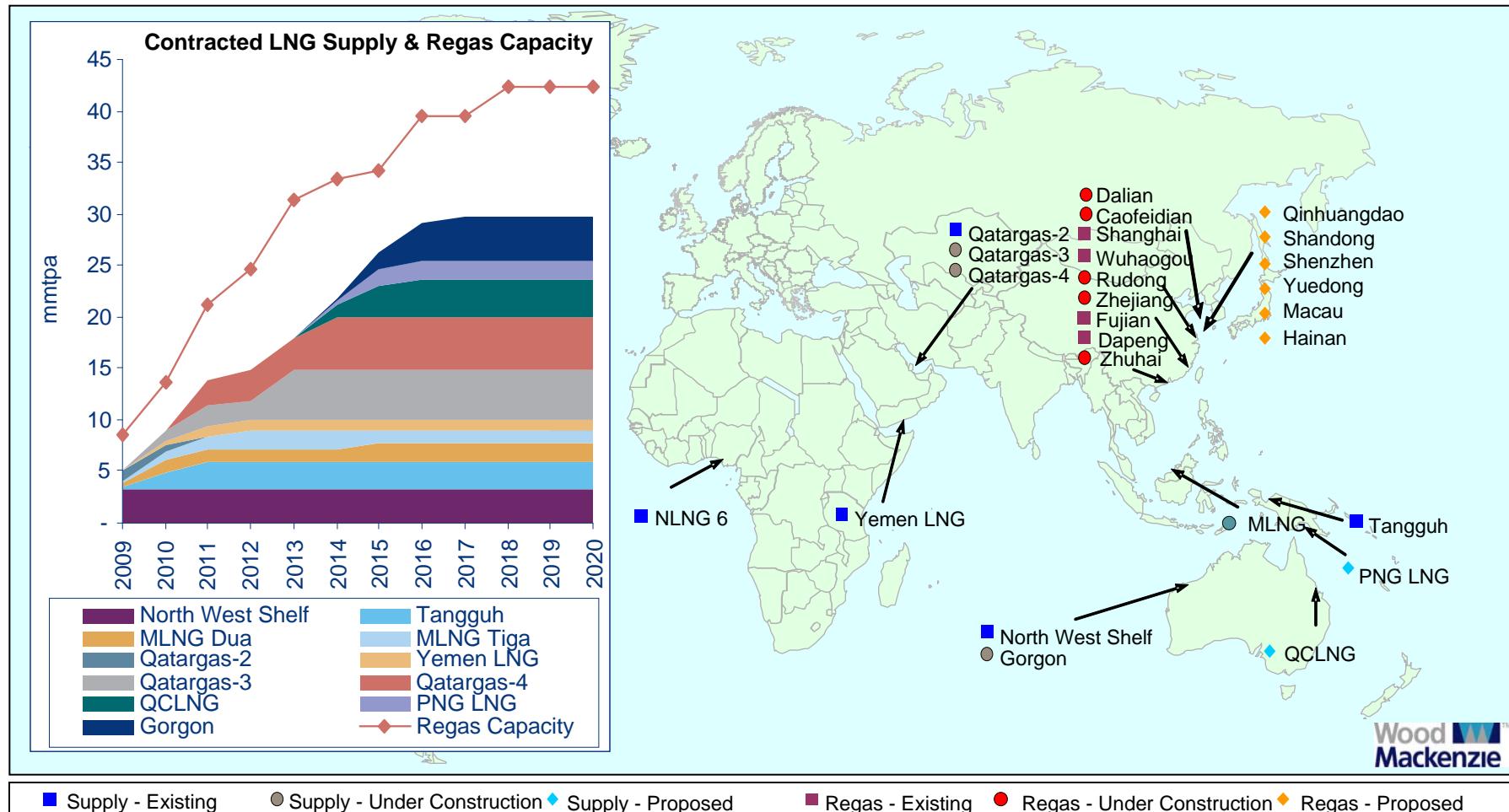
Source: IHS CERA, figures in MMTPA.

2010 will be the year when the supply wave is felt

HESS LNG



Source: Wood Mackenzie



Source: Wood Mackenzie